

Bulletin

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| Type: | CDS | Date Released: | 03/13/2020 |
| Category: | TMX Group BCP Readiness for COVID-19 | | |
| Related Bulletins: | | | |



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Event Information

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Additional Details

Further to CDS Bulletin 2020-00021C published on March 11, 2020, CDS wishes to confirm our position with respect to delivery and receipt of executed documents for the issuance of securities for which CDS is the custodian.

In the event either that a CDS Participant, an Issuer (or their respective Agent) (Collectively "Issuers"), or CDS, implements Business Continuity Plans ("BCP"), or variations thereof, with the result that either the Issuers are unable to provide original signed documents, or that the CDS Clearing Window Service is closed, CDS will, at our sole discretion, accept a PDF copy of the executed global debenture/note (including, for present purposes, such documents executed via electronic means) for the purpose of facilitating and accommodating new issue (instant deposits) settlements, provided that the original global debenture/note will be delivered to CDS as soon as normal delivery operations resume for both parties (CDS and Issuers). If there is a failed delivery of the required global debenture/note, CDS retains the right to reverse the deposit (credit).

The above processing exception will remain in-force until further notice._

CDS Contacts Details

Bulletin:
Information: