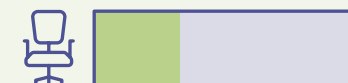
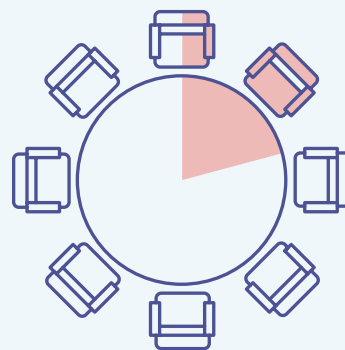


Diversity Disclosure Practices in corporate Canada: New requirements, but has progress been made in 2020?

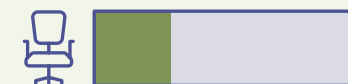
Osler's sixth annual comprehensive report on diversity disclosure practices now covers disclosure by TSX-listed companies and *Canada Business Corporations Act* (CBCA) corporations subject to diversity disclosure requirements. New disclosure requirements under the CBCA were added this year regarding visible minorities, Aboriginal peoples and persons with disabilities. Our [2020 Diversity Disclosure Practices – Diversity and leadership at Canadian public companies report](#) reveals some progress overall in terms of women on boards – but there is plenty of work to be done in many other areas. According to the report, while there has been a slight increase in the percentage of women on boards at TSX-listed companies, the rate at which women are being appointed to fill newly created or vacated board seats declined slightly.

Diversity Disclosure Practices 2020 provides an updated snapshot on the representation of women, visible minorities, Aboriginal peoples and persons with disabilities in leadership roles in corporate Canada. The report also includes a summary of the final results for the full 2019 calendar year and our results for the period January 1, 2020 to July 31, 2020, including year-over-year comparisons. Check out our infographic below for key highlights:

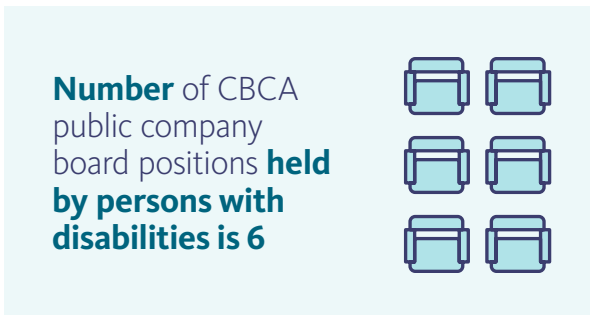
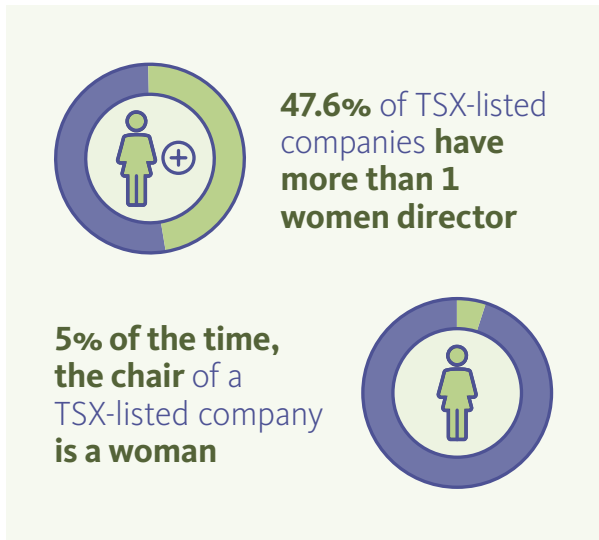
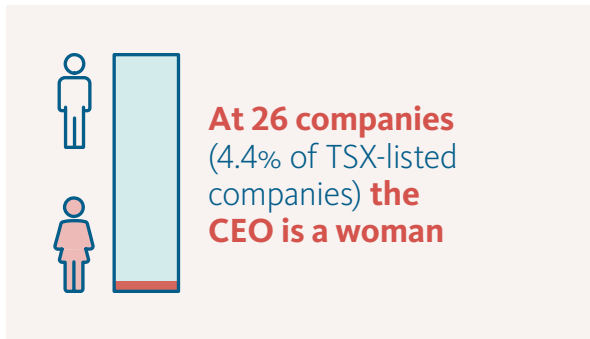
Women now hold **21.5%** of all board seats among all TSX-listed companies disclosing the number of women directors on their boards.



At S&P/TSX 60 companies, **women hold 31.5% of all board seats**



At S&P/TSX Composite Index companies, **women hold 28.3% of all board seats**



For more information, please contact:

Andrew MacDougall
 Partner, Corporate Governance
amacdougall@osler.com
 416.862.4732

John Valley
 Partner, Corporate Governance
jvalley@osler.com
 416.862.5671